

# ***PMCPOA Budget & Finance Committee***

## ***Meeting Minutes***

08/12/2020 Condor Room & Zoom

### **I. Call to order**

Ellen McClellan requested statements for CD investments.

### **II. Attendees**

**(I did not get roll call) Committee Members:** Ellen McClellan, Chuck Lightner, Gary Cadwallader, Cathy Albyn;  
**Board Liaison:** Cameron Acosta; **Staff:** GM Karin Shulman, Accounting Mgr. Beth Blackmon; **Guests:**

### **III. Approval of minutes from last meeting**

Minutes were approved with amendment: "Financials Draft Only"

First -

Second -

Rob abstained as he was not present last month

### **IV. Open issues**

- a) New Members were introduced:
- b) New officers elected:  
Ellen McClellan – Chair / Chuck Lightner - Vice Chair / Cathy Albyn – Secretary

### **V. Financial Reports:** Distributed and Reviewed by Beth Blackmon

Note: Financials were sent with DRAFTED due to auditor not having approved final.

- a) Review of Treasure's Report was completed – *\$300,000 variance under Operations / Maintenance due to asphalt cost. It was expected in Sept.*
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion
- d) Review of Cash Flows was completed – no discussion
- e) Review of Available Operating Cash Statement was completed – no discussion
- f) Review of Consolidated Operating Income Statement was completed – no discussion
- g) Review of Statement of Income for each department was completed – no discussion

Motion to approve financials as presented was made by Gary Cadwallder & 2<sup>nd</sup> by Chuck Lightner

### **VI. New Business**

Ellen McClellan requested statements for CD investments.

Action: Beth will bring to next meeting

### **VII. Adjournment**

Meeting was adjourned by Chair Ellen McClellan @ 5:55 pm

