

PMCPOA Budget & Finance Committee

Meeting Minutes

11/18/2020 Condor Room & Zoom

I. Call to order

John Martin at 5:03

II. Attendees

Committee Members: John Martin, Mike Voelcker, Chuck Lightner, Gary Cadwallader, Rob Fredricks, Cathy Albyn;

Board Liaison: Cameron Acosta; **Staff:** GM Karin Shulman, Accounting Mgr. Beth Blackmon and George **Guest:** Amy Miller, Ellen McClellan

III. Approval of minutes from last meeting

Motion to approve minutes as presented made by Rob Fredricks & 2nd by Chuck Lightner – all approved

IV. Financial Reports: Distributed and Reviewed by Beth Blackmon

- a) Review of Treasure's Report was completed – no discussion
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion
- d) Review of Cash Flows was completed – no discussion
- e) Review of Available Operating Cash Statement was completed – no discussion
- f) Review of Consolidated Operating Income Statement was completed – *Other Operating Transactions* new to report
- g) Review of Statement of Income for each department was completed – Discussion on unpaid fines under **Patrol**, Beth added footnotes to Department Statements when necessary for clarification
Financials were approved as presented - motion made by Chuck Lightner & 2nd by Gary Cadwallader

V. New Business / Discussion

Discussion – Reserve Study done once a year & updated December / January

Next B&F Meeting will be at 5:00 pm on December 16, 2020

VI. Adjournment at 6:38